

**CITY OF YUTAN
COMMUNITY REDEVELOPMENT AUTHORITY
P.O. BOX 215 - 112 VINE
YUTAN, NE 68073
(402)625-2112**

EXTRACT FROM MINUTES OF A REGULAR MEETING OF THE COMMUNITY REDEVELOPMENT AUTHORITY OF THE CITY OF YUTAN, IN THE COUNTY OF SAUNDERS, STATE OF NEBRASKA HELD AT THE CITY OFFICE IN SAID CITY ON THE 9TH DAY OF OCTOBER 2018, AT 6:00 p.m.

Notice of the meeting was given in advance thereof by posting notice, a designated Method for giving notice, as shown by the (Affidavit of Publication) (Certificate of Posting Notice) attached to these minutes. Notice of this meeting was given to all members of the Community Redevelopment Authority and a copy of their acknowledgment of receipt of notice and the agenda is attached to these minutes. All proceedings hereafter shown were taken while the convened meeting was open to the attendance of the public.

Meeting was called to order at 6:00 p.m. Board Members McLaughlin, Long, Johnson, and Egr were present. Board Member Woster was absent. Board Chairman McLaughlin informed all of the individuals present of the location of the poster regarding the Open Meetings Act and opened the meeting with the Pledge of Allegiance.

A motion was made by Egr and seconded by Johnson to approve minutes of March 13, 2018. Upon roll call vote was as follows: YEA: Johnson, Long, McLaughlin, and Egr. NO: None. Motion carried.

- 1) A motion was made by Johnson and seconded by Egr to approve the following claims: #1058: Cline, Williams, et al-883.00; #1059: Cline, Williams, et al-2,529.60; #1060: Cline, Williams, et al-1,689.60; #1061: FSB (Itan I)-12,022.00; #1062: FSB (Thompson)-4,618.80; #1063: FSB (Itan I)-12,022.00; #1064: Cline, Williams, et al-1,896.00; Upon roll call vote was as follows: YEA: Johnson, Long, McLaughlin, and Egr. NO: None. Motion carried.
- 2) Discussion was held over the financial analysis documents provided by the TIF administrator. Several CRA members had questions regarding some of the expenses from Tom Huston's law firm, and the TIF administrator informed them that she has requested better itemization on bills from this firm in the future. The timeline and availability of funds for the street paving project was also discussed. They discussed whether the City of Yutan could back the loan to expedite the process but were told that the City's accountant had advised against doing so. Several CRA members

expressed disappointment at the CRA's inability to begin the street paving project at this time, and the TIF administrator was instructed to get a timeline worked out as to when the CRA could reasonably be in a financial position to begin paving the adjacent streets.

- 3) A motion to approve a payment of \$80,296.00 to Melvin Sudbeck Homes, Inc. for the Series A note on the first phase of the Sudbeck Homes Redevelopment Project was made by Johnson and seconded by Egr. Upon roll call vote was as follows: YEA: Johnson, Long, McLaughlin, and Egr. NO: None. Motion carried.

- 4) No general discussion was held.

Meeting was adjourned at 6:23 p.m.

Jim McLaughlin, Chairman

Kevin Johnson, Secretary/Treasurer